

# DAR ES SALAAM STOCK EXCHANGE PLC



**DSE**  
Creating Opportunities

## COMBINED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30TH JUNE 2023 STATEMENT OF FINANCIAL POSITION (AMOUNT IN TZS)

	Current Quarter Group	Previous Quarter Group	Previous Year Quarter Group	Current Quarter Company	Current Quarter Subsidiary
<b>ASSETS</b>					
<b>Non Current Assets</b>	<b>30th June 2023</b>	<b>31st March 2023</b>	<b>30th June 2022</b>	<b>30th June 2023</b>	<b>30th June 2023</b>
Property and equipment	142,922,044	168,655,266	223,848,756	127,031,155	15,890,890
Non-current prepayment	2,819,584,220	2,819,584,220	2,819,584,220	2,819,584,220	-
Intangible asset	137,574,501	109,548,739	136,611,357	137,574,501	-
Leasehold land	186,648,238	169,021,238	221,000,238	186,648,238	-
Deferred tax asset	12,864,152	12,864,152	7,230,289	-	12,864,152
Loan to DSE SACCOS	123,943,101	136,974,147	179,234,939	123,943,101	-
Investment in Government Securities	9,873,919,324	9,964,250,416	9,555,905,500	9,873,919,324	-
Investment in Subsidiary	-	-	-	227,867,476	-
	<b>13,297,455,580</b>	<b>13,380,898,179</b>	<b>13,143,415,300</b>	<b>13,496,568,015</b>	<b>28,755,042</b>
(86,331,000)					
<b>Current Assets</b>					
Trade receivables	1,660,839,783	1,150,961,214	667,652,389	1,326,832,962	334,006,823
Prepayment & Other Receivables	580,530,664	552,698,870	1,729,681,461	390,952,136	189,578,528
Corporate Tax Receivables	96,281,090	83,781,090	37,513,035	-	96,281,090
Investment in short term deposit-Amortized Cost	17,554,726,530	17,076,743,149	12,964,903,142	16,408,631,276	1,146,095,254
Cash and cash equivalents	409,901,948	152,820,166	1,570,044,196	308,893,902	101,008,046
	<b>20,302,280,015</b>	<b>19,017,004,489</b>	<b>16,969,794,224</b>	<b>18,435,310,275</b>	<b>1,866,969,741</b>
<b>TOTAL ASSETS</b>	<b>33,599,735,596</b>	<b>32,397,902,668</b>	<b>30,113,209,523</b>	<b>31,931,878,291</b>	<b>1,895,724,783</b>
<b>HAREHOLDERS' FUNDS AND LIABILITIES</b>					
<b>Shareholders' Funds</b>					
Ordinary Share Capital DSE	9,529,608,000	9,529,608,000	9,529,608,000	9,529,608,000	-
Share Premium DSE	1,850,374,351	1,850,374,351	1,850,374,351	1,850,374,351	-
Ordinary Share Capital to Subsidiary	-	-	-	-	227,867,476
Retained Earnings	19,584,353,758	18,015,815,115	14,409,991,515	18,612,733,632	971,620,127
Car Loan Fund	35,000,000	35,000,000	35,000,000	35,000,000	-
Revaluation Reserve	113,838,000	113,838,000	200,169,000	113,838,000	-
<b>Total Shareholders Funds</b>	<b>31,113,174,109</b>	<b>29,544,635,466</b>	<b>26,025,142,866</b>	<b>30,141,553,983</b>	<b>1,199,487,603</b>
<b>Non-Current Liabilities</b>					
Capital Grants	1,143,491,026	1,157,163,073	1,198,534,214	1,143,491,026	-
<b>Current Liabilities</b>					
Contract Liabilities	117,375,002	597,382,953	2,235,419,692	33,875,000	83,500,002
Trade Creditors and Other Payables	1,225,695,458	1,098,721,176	654,112,751	612,958,280	612,737,178
<b>Total Current Liabilities</b>	<b>1,343,070,460</b>	<b>1,696,104,129</b>	<b>2,889,532,443</b>	<b>646,833,281</b>	<b>696,237,180</b>
<b>TOTAL SHAREHOLDERS' FUNDS AND LIABILITIES</b>	<b>33,599,735,596</b>	<b>32,397,902,668</b>	<b>30,113,209,523</b>	<b>31,931,878,291</b>	<b>1,895,724,783</b>

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDING 30TH JUNE 2023 (AMOUNT IN TZS)

	Current Quarter Group	Previous Quarter Group	Previous Year's Quarter Group	Year to Date Cumulative Group	Previous Year Cumulative Group	Current Quarter Company	Current Quarter Subsidiary
	<b>30th June 2023</b>	<b>31st March 2023</b>	<b>30th June 2022</b>	<b>30th June 2023</b>	<b>30th June 2022</b>	<b>30th June 2023</b>	<b>30th June 2023</b>
<b>Revenue</b>							
Listing Fees	1,343,720,751	1,068,453,053	894,690,232	2,412,173,804	1,689,835,217	1,343,720,751	-
Transaction Fees	463,058,191	338,496,737	332,935,000	801,554,928	1,036,338,558	463,058,191	-
Registry & CSD Fees	422,003,853	305,726,980	382,672,693	727,730,833	381,784,863	-	422,003,853
Investment Income	834,770,283	806,159,625	749,660,125	1,640,929,908	1,497,923,857	799,551,840	35,218,442
Other Revenue	125,852,221	83,743,584	159,842,539	209,595,806	337,660,939	160,066,735	-
<b>Total</b>	<b>3,189,405,299</b>	<b>2,602,579,979</b>	<b>2,519,800,589</b>	<b>5,791,985,278</b>	<b>4,943,543,433</b>	<b>2,766,397,517</b>	<b>457,222,296</b>
<b>Total Revenue</b>	<b>3,189,405,299</b>	<b>2,602,579,979</b>	<b>2,519,800,589</b>	<b>5,791,985,278</b>	<b>4,943,543,433</b>	<b>2,766,397,517</b>	<b>457,222,296</b>
<b>Operating Costs</b>							
Staff Costs	1,005,905,874	918,380,859	858,528,423	1,924,286,733	1,813,308,898	762,949,875	277,170,512
Administrative Expenses	206,822,325	183,915,403	162,787,836	390,737,728	334,285,389	180,133,001	26,689,324
Operating Expenses	313,978,990	253,139,589	337,445,381	567,118,578	599,707,061	245,218,881	68,760,109
<b>Total Expenses</b>	<b>1,526,707,188</b>	<b>1,355,435,851</b>	<b>1,358,761,639</b>	<b>2,882,143,039</b>	<b>2,747,301,348</b>	<b>1,188,301,757</b>	<b>372,619,944</b>
<b>Profit Before Tax</b>	<b>1,662,698,111</b>	<b>1,247,144,128</b>	<b>1,161,038,949</b>	<b>2,909,842,239</b>	<b>2,196,242,085</b>	<b>1,578,095,760</b>	<b>84,602,351</b>
<b>Tax Provision</b>	<b>25,380,705</b>	<b>3,735,858</b>	<b>20,383,991</b>	<b>25,380,705</b>	<b>51,292,841</b>	<b>-</b>	<b>25,380,705</b>
<b>Profit After Tax</b>	<b>1,637,317,406</b>	<b>1,243,408,269</b>	<b>1,140,654,959</b>	<b>2,884,461,533</b>	<b>2,144,949,244</b>	<b>1,578,095,760</b>	<b>59,221,646</b>
<b>Basic Earning Per Share</b>	<b>69</b>	<b>52</b>	<b>48</b>	<b>121</b>	<b>90</b>		
<b>Diluted Earning Per Share</b>	<b>69</b>	<b>52</b>	<b>48</b>	<b>121</b>	<b>90</b>		

## STATEMENT OF CASHFLOW (COMBINED FINANCIAL STATEMENTS) AS OF 30TH JUNE 2023 (AMOUNT IN TZS)

	Current Quarter (Group)	Current Quarter (Company)	Current Quarter (Subsidiary)
	<b>30th June 2023</b>	<b>30th June 2023</b>	<b>30th June 2023</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Profit before Tax</b>	<b>1,662,698,111</b>	<b>1,578,095,760</b>	<b>84,602,351</b>
<b>Adjustments :</b>			
Interest received	(834,770,283)	(799,551,840)	(35,218,442)
Depreciation and Ammortization of Intangible Assets	30,792,589	28,864,700	1,927,889
Tax Paid	(12,500,000)	-	(12,500,000)
<b>Operating Cashflows Before Changes in Working Capital Items</b>	<b>846,220,417</b>	<b>807,408,619</b>	<b>38,811,798</b>
(Increase)/Decrease in Trade Receivable	(509,878,569)	(507,048,320)	(2,830,250)
(Increase)/Decrease in Prepayments and other receivables	(27,831,794)	28,218,206	(56,050,000)
Increase/(Decrease) in short term deposits	(495,968,532)	(463,910,385)	(32,058,147)
Increase/(Decrease) in Loan to DSE Saccoss	13,031,046	13,031,046	-
Increase/(Decrease) in Grants	(13,672,047)	(13,672,047)	-
Increase/(Decrease) in contract liabilities	(480,007,952)	(420,757,953)	(59,249,999)
Increase/(Decrease) in Trade Payables and other payables	126,974,282	(33,564,287)	160,538,569
Increase/(Decrease) in investment in government securities	90,331,093	90,331,093	-
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(450,802,056)</b>	<b>(499,964,026)</b>	<b>49,161,970</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest Earned	834,770,283	799,551,840	35,218,442
Acquisition of Fixed Assets	(50,962,129)	(50,962,129)	-
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>783,808,154</b>	<b>748,589,711</b>	<b>35,218,442</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>	<b>333,006,077</b>	<b>248,625,685</b>	<b>84,380,413</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>76,895,851</b>	<b>60,268,217</b>	<b>16,627,634</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>409,901,928</b>	<b>308,893,902</b>	<b>101,008,046</b>

Signed By  
Mary S. Mniwasa  
Acting Chief Executive Officer

Date

31-Jul-23

Lucas Sinkala  
Head of Finance

31-Jul-23

Mecklaud Edson  
Chief Internal Auditor

31-Jul-23