

## APPOINTMENT OF THE ACTING MANAGING DIRECTOR

The Board of Directors of DCB Commercial Bank PLC (DCB Bank) announces the appointment of Mr. Isidori Msaki, Chief Manager Credit, to serve as Acting Managing Director effective 5<sup>th</sup> December 2022. Mr. Msaki has over 22 years of extensive banking experience holding senior positions in different local and international banks with key achievements in credit risk management, setting credit lending best practices, credit portfolio management, collection and recovery strategies, and general banking operations.

The appointment of Mr. Msaki follows the subsequent departure of Mr. Godfrey Ndalahwa as DCB, Managing Director (MD) effective from the **5**<sup>th</sup> **of December 2022**.

Godfrey NDALAHWA's (5) years of dedicated service and leadership played a critical role in the bank's development, transformation, and success which led to significant accomplishments. We do wish him the best of luck in his next endeavors.

The Board will continue to update the partners and stakeholders on various matters and ongoing developments of the Bank.