

DAR ES SALAAM STOCK EXCHANGE PLC



DSE

Creating Opportunities

COMBINED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31ST MARCH 2019"

STATEMENT OF FINANCIAL POSITION

(Amounts in Shillings)

	Previous Quarter Group	Current Year Commulative Group	Previous Year Commulative Group	Current Quarter Company	Current Quarter Subsidiary
	31st December 2018	31st March 2019	31st March 2018	31st March 2019	31st March 2019
ASSETS					
Non Current Assets					
Property and equipment	550,860,714	510,066,033	629,944,556	497,954,949	12,111,085
Non-current prepayment	2,819,584,000	2,819,584,220	2,776,767,380	2,819,584,220	
Intangible asset	103,672,000	94,244,053	104,535,274	54,553,886	39,690,167
Leasehold land	320,018,740	319,086,976	324,507,496	319,021,238	65,738
Deferred tax asset	66,000	-	-	-	-
Investment in Subsidiary	-	-	-	100,000,000	-
	3,794,201,454	3,742,981,283	3,835,754,706	3,791,114,293	51,866,989
Current Assets					
Trade receivables	597,056,000	350,616,512	1,508,158,451	271,458,154	79,158,358
Prepayment & Other Receivables	690,419,259	1,022,743,038	1,280,592,420	1,024,857,241	45,777,710
Government Securities	5,699,728,794	5,699,728,794	723,099,300	5,699,728,794	-
Shortterm Deposits	11,071,295,844	10,771,295,844	14,934,240,129	10,771,295,844	-
Cash and cash equivalents	397,035,000	388,467,425	362,937,680	30,344,567	358,122,858
	18,455,534,897	18,232,851,613	18,809,027,980	17,797,684,600	483,058,926
TOTAL ASSETS	22,249,736,352	21,975,832,896	22,644,782,687	21,588,798,894	534,925,915
SHAREHOLDERS' FUNDS AND LIABILITIES					
Shareholders' Funds					
Ordinary Share Capital DSE	9,529,608,000	9,529,608,000	9,529,608,000	9,529,608,000	-
Share Premium DSE	1,850,374,351	1,850,374,351	1,850,374,351	1,850,374,351	-
Ordinary Share Capital to Subsidiary	-	-	-	-	100,000,000
Retained Earnings	7,773,326,000	7,958,529,974	8,206,606,873	7,692,289,138	266,240,836
Car Loan Fund	35,000,000	35,000,000	-	35,000,000	-
Revaluation Reserve	331,195,000	331,195,000	332,524,359	331,195,000	-
Total Shareholders Funds	19,519,503,351	19,704,707,325	19,919,113,583	19,438,466,489	366,240,836
Non-Current Liabilities					
Capital Grants	1,337,308,000	1,292,240,520	1,614,603,832	1,292,240,520	-
Current Liabilities					
Borrowing	150,000,000	-	-	-	-
Contract Liabilities	566,033,000	355,193,988	474,846,920	355,193,988	-
Current Income Tax	42,290,000	-	-	-	-
Trade Creditors and Other Payables	634,602,000	623,691,044	636,218,351	502,897,879	168,685,079
Total Current Liabilities	1,392,925,000	978,885,033	1,111,065,271	858,091,867	168,685,079
TOTAL SHAREHOLDERS' FUNDS AND LIABILITIES	22,249,736,352	21,975,832,896	22,644,782,687	21,588,798,894	534,925,915

STATEMENT OF COMPREHENSIVE INCOME (COMBINED FINANCIAL STATEMENTS)

FOR THE QUARTER ENDING 31ST MARCH 2019

(Amounts in Shillings)

	Previous Quarter Group	Current Quarter Group	Current Year cummulative Group	Previous Year cummulative Group	Current Quarter Company	Current Quarter Subsidiary
	31st Dec 2018	31st March 2019	31st Dec 2018	31st March 2018	31st March 2019	31st March 2019
Revenue						
Listing Fees	572,563,462	481,879,480	2,554,403,681	802,078,402	481,879,480	-
Transaction Fees	142,736,539	146,577,787	791,966,296	315,478,793	146,577,787	-
Registry & CSD Fees	311,643,740	132,550,617	944,207,372	233,143,419	-	132,550,617
Investment Income	344,808,214	344,938,311	1,500,947,579	430,406,887	338,925,983	6,012,328
Other Income	157,699,215	72,382,263	486,387,060	163,956,154	47,440,705	24,941,558
Total Operating Revenue	1,529,451,170	1,178,328,458	6,277,911,988	1,945,063,655	1,014,823,955	163,504,503
Total Revenue	1,529,451,170	1,178,328,458	6,277,911,988	1,945,063,655	1,014,823,955	163,504,503
Operating Costs						
Staff Costs	603,745,408	615,882,917	2,254,063,849	531,296,399	463,318,717	152,564,200
Administrative Expenses	451,601,601	312,193,049	1,751,155,876	436,768,426	256,416,982	55,776,067
Operating Expenses	147,579,584	65,048,956	522,665,359	139,078,287	36,229,801	28,819,155
Total Expenses	1,202,926,593	993,124,922	4,527,885,085	1,107,143,112	755,965,499	237,159,422
Profit Before Tax	326,524,577	185,203,536	1,750,026,903	837,920,543	258,858,455	-73,654,920
Tax Provision**	18,795,409	-	74,051,775	30,118,945	-	-
Profit After Tax	307,729,168	185,203,536	1,675,975,128	807,801,598	258,858,455	(73,654,920)
Basic Earning Per Share	13	8	70	34		
Diluted Earning Per Share	13	8	70	34		

STATEMENT OF CASHFLOW (COMBINED FINANCIAL STATEMENTS) 31ST MARCH 2019 "

(Amounts in Shillings)

	Previous Quarter Group	Current Quarter Group	Current Quarter Company	Current Quarter Subsidiary
	31st Dec 2018	31st March 2019	31st March 2019	31st March 2019
CASH FLOWS FROM OPERATING ACTIVITIES				
Net Profit After Tax	307,729,169	185,203,536	258,858,455	(73,654,920)
Adjustments :				
Interest received	-344,808,213	(344,938,311)	-338,925,983	(6,012,328)
Current Tax	-	-	-	-
Amortization of Capital Grants	-44,526,228	(45,066,545)	(45,066,545)	-
Depreciation and Ammortization of Intangible Assets	51,990,601	57,062,736	53,250,440	3,812,296
Operating Cashflows Before Changes in Working Capital Items	(29,614,671)	(147,738,585)	(71,883,633)	(75,854,952)
(Increase)/Decrease in Trade Receivable	39,619,239	246,439,488	178,615,846	67,823,835
(Increase)/Decrease in Prepayments and other receivables	(277,784,339)	(332,323,779)	(322,071,879)	(28,140,140)
(Increase)/Decrease in Staff Receivable	23,258,425	-	-	-
Increase/(Decrease) in Fees Received in Advance	(313,841,588)	-	-	-
Increase/(Decrease) in short term deposits	-	-	300,000,000	-
Increase/(Decrease) in contract liabilities	-	(210,839,012)	-	-
Increase/(Decrease) in short term borrowings	-	(150,000,000)	-	-
Increase/(Decrease) in Trade Payables	203,117,203	(10,910,956)	(415,563,133)	19,411,889
NET CASH FLOWS FROM OPERATING ACTIVITIES	(355,245,732)	(347,662,167)	(330,902,799)	(16,759,368)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest Earned	344,808,213	344,938,311	338,925,983	6,012,328
Acquisition of Fixed Assets	(29,923,805)	(5,843,000)	(4,003,000)	(1,840,000)
NET CASH FLOWS FROM INVESTING ACTIVITIES	314,884,408	339,095,311	334,922,983	4,172,328
CASH FLOWS FROM FINANCING ACTIVITIES				
Dividend Paid	(69,089,600)	-	-	-
NET CASH FLOWS FROM FINANCING ACTIVITIES	(69,089,600)	-	-	-
INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	(109,450,924)	(8,566,857)	4,020,183	(12,587,040)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	506,485,924	397,033,898	26,324,000	370,709,898
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	397,035,000	388,467,041	30,344,183	358,122,858

Signed By

Moremi Marwa

Chief Executive Officer

Lucas Sinkala

Finance Manager

Mecklaud Edson

Chief Internal Auditor

Date

6-May-19

6-May-19

6-May-19