



**DSE**  
Creating Opportunities

# "DAR ES SALAAM STOCK EXCHANGE PLC COMBINED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31ST DECEMBER 2018"

## STATEMENTS OF FINANCIAL POSITION (COMBINED FINANCIAL STATEMENTS) FOR THE QUARTER ENDED 31ST DECEMBER 2018

(Amount in Shillings)

	Previous Quarter Group	Current Year Cumulative Group	Previous Year Cumulative Group	Current Quarter Company	Current Quarter Subsidiary
	30th sept 2018	31st December 2018	31st December 2017	31st December 2018	31st December 2018
<b>ASSETS</b>					
<b>Non Current Assets</b>					
Property and equipment	595,335,719	550,861,419	665,966,067	539,754,800	11,106,618
Non-current prepayment	2,785,330,640	2,819,584,220	2,776,767,380	2,819,584,220	-
Intangible asset	131,757,142	116,649,652	109,247,349	61,003,972	55,645,679
Leasehold land	321,514,992	320,018,740	326,003,748	320,018,740	-
Investment in Subsidiary	-	-	-	100,000,000	-
	<b>3,833,938,493</b>	<b>3,807,114,030</b>	<b>3,877,984,545</b>	<b>3,840,361,732</b>	<b>66,752,297</b>
<b>Current Assets</b>					
Trade receivables	647,722,023	575,062,573	1,231,205,377	435,132,016	139,930,557
Prepayment & Other Receivables	655,408,439	826,787,328	1,313,880,084	844,977,959	35,878,219
Government Securities	5,699,728,794	5,699,728,794	3,723,608,300	5,699,728,794	-
Shortterm Deposits	11,071,295,844	11,071,295,844	11,134,240,129	11,071,295,844	-
Cash and cash equivalents	421,365,628	405,118,274	715,870,122	26,325,302	378,792,972
	<b>18,495,520,728</b>	<b>18,577,992,812</b>	<b>18,118,804,012</b>	<b>18,077,459,914</b>	<b>554,601,748</b>
<b>TOTAL ASSETS</b>	<b>22,329,459,221</b>	<b>22,385,106,842</b>	<b>21,998,371,059</b>	<b>21,917,821,647</b>	<b>621,354,045</b>
<b>SHAREHOLDERS' FUNDS AND LIABILITIES</b>					
<b>Shareholders' Funds</b>					
Ordinary Share Capital DSE	9,529,608,000	9,529,608,000	9,529,608,000	9,529,608,000	-
Share Premium DSE	1,850,374,351	1,850,374,351	1,850,374,351	1,850,374,351	-
Ordinary Share Capital to Subsidiary	-	-	-	-	100,000,000
Retained Earnings	7,419,120,242	7,671,198,058	7,378,597,446	7,386,690,713	338,576,196
Car Loan Fund	-	35,000,000	35,000,000	35,000,000	-
Revaluation Reserve	332,524,359	355,158,875	355,158,875	355,158,875	-
<b>Total Shareholders Funds</b>	<b>19,131,626,952</b>	<b>19,441,339,284</b>	<b>19,148,738,672</b>	<b>19,156,831,939</b>	<b>438,576,196</b>
<b>Non-Current Liabilities</b>					
Capital Grants	1,545,053,740	1,465,527,511	1,712,567,065	1,465,527,511	-
<b>Current Liabilities</b>					
Dividend Payable	121,792,000	52,702,400	-	52,702,400	-
Unearned Income	1,038,574,765	724,733,177	-	724,733,177	-
Current Income Tax	-	74,051,775	-	-	-
Trade Creditors and Other Payables	492,411,764	626,752,694	1,137,065,321	518,026,620	182,777,848
<b>Total Current Liabilities</b>	<b>1,652,778,529</b>	<b>1,478,240,045</b>	<b>1,137,065,321</b>	<b>1,295,462,197</b>	<b>182,777,848</b>
<b>TOTAL SHAREHOLDERS' FUNDS AND LIABILITIES</b>	<b>22,329,459,222</b>	<b>22,385,106,842</b>	<b>21,998,371,059</b>	<b>21,917,821,647</b>	<b>621,354,045</b>

## STATEMENTS OF CASHFLOW (COMBINED FINANCIAL STATEMENTS) FOR THE QUARTER ENDED 31ST DECEMBER 2018

(Amount in Shillings)

	Previous Quarter Group	Current Quarter Group	Current Year cumulative Group	Current Quarter Company	Current Quarter Subsidiary
	30th Sept 2018	31st Dec 2018	31st Dec 2018	31st Dec 2018	31st Dec 2018
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Net Profit After Tax	142,898,414	307,729,169	1,675,975,128	293,992,160	13,737,009
<b>Adjustments :</b>					
Interest received	(389,311,352)	(344,808,213)	(1,500,947,579)	(342,502,734)	(2,305,479)
Current Tax	-	-	74,051,775	-	18,795,409
Amortization of Capital Grants	(44,526,228)	(44,526,228)	(247,039,554)	(44,526,228)	-
Depreciation and Ammortization of Intangible Assets	73,938,339	51,990,601	279,728,522	51,990,601	-
<b>Operating Cashflows Before Changes in Working Capital Items</b>	<b>(217,000,827)</b>	<b>(29,614,671)</b>	<b>281,768,292</b>	<b>(41,046,201)</b>	<b>30,226,939</b>
(Increase)/Decrease in Fees Receivable	18,202,338	39,619,239	656,142,804	(996,327)	40,615,566
(Increase)/Decrease in Prepayments	127,525,733	(277,784,339)	483,633,256	(277,784,339)	-
(Increase)/Decrease in Staff Receivable	(23,349,952)	23,258,425	-	18,227,352	5,031,073
Increase/(Decrease) in Fees Received in Advance	801,124,765	(313,841,588)	-	(313,841,588)	-
Increase/(Decrease) in unearned income	-	-	(724,733,177)	-	-
Increase/(Decrease) in Sundry Creditors and Accrued Charges	(204,128,421)	203,117,203	(431,766,670)	321,781,540	(118,664,337)
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>502,373,636</b>	<b>(355,245,732)</b>	<b>265,044,505</b>	<b>(293,659,563)</b>	<b>(42,790,759)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Interest Earned	389,311,352	344,808,213	1,500,947,579	342,502,734	2,305,479
Acquisition of Fixed Assets	(77,282,916)	(29,923,805)	(110,855,327)	(46,529,308)	(2,044,952)
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>312,028,436</b>	<b>314,884,408</b>	<b>1,390,092,252</b>	<b>389,032,042</b>	<b>260,527</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Dividend Paid	(1,260,000,000)	(69,089,600)	(52,702,400)	(69,089,600)	-
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>(1,260,000,000)</b>	<b>(69,089,600)</b>	<b>(52,702,400)</b>	<b>(69,089,600)</b>	<b>-</b>
<b>INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>	<b>(445,597,928)</b>	<b>(109,450,924)</b>	<b>1,602,434,357</b>	<b>26,282,879</b>	<b>(42,530,232)</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>17,646,188,260</b>	<b>17,192,390,265</b>	<b>15,573,718,451</b>	<b>16,771,067,061</b>	<b>421,323,204</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>17,200,590,332</b>	<b>17,082,939,341</b>	<b>17,176,152,808</b>	<b>16,797,349,940</b>	<b>378,792,972</b>

## STATEMENTS OF COMPREHENSIVE INCOME (COMBINED FINANCIAL STATEMENTS) FOR THE QUARTER ENDED 31ST DECEMBER 2018

(Amount in Shillings)

	Previous Quarter Group	Current Quarter Group	Current Year cumulative Group	Previous Year cumulative Group	Current Quarter Company	Current Quarter Subsidiary
	30th Sept 2018	31st Dec 2018	31st Dec 2018	31st Dec 2017	31st Dec 2018	31st Dec 2018
<b>Revenue</b>						
Listing Fees	514,578,046	572,563,462	2,554,403,681	2,726,417,252	572,563,462	-
Transaction Fees	97,305,082	142,736,539	791,966,296	1,631,278,365	142,736,539	-
Registry & CSD Fees	182,053,377	311,643,740	944,207,372	373,721,994	-	311,643,740
Investment Income	401,146,968	344,808,213	1,500,947,579	2,044,043,217	342,502,734	2,305,479
Other Operating Income	124,309,228	157,699,215	406,387,060	1,188,563,929	152,849,215	5,950,000
<b>Total Operating Revenue</b>	<b>1,319,392,701</b>	<b>1,529,451,170</b>	<b>6,277,911,988</b>	<b>7,964,024,757</b>	<b>1,210,451,950</b>	<b>318,999,220</b>
<b>Total Revenue</b>	<b>1,319,392,701</b>	<b>1,529,451,170</b>	<b>6,277,911,988</b>	<b>7,964,024,757</b>	<b>1,210,451,950</b>	<b>318,999,220</b>
<b>Operating Costs</b>						
Staff Costs	552,526,020	603,745,408	2,254,063,849	1,618,326,274	469,743,468	134,001,940
Administrative Expenses	526,565,681	451,601,601	1,751,155,876	1,305,136,253	356,631,402	94,970,198
Operating Expenses	97,402,966	147,579,584	522,665,359	1,096,344,220	90,084,920	57,494,664
<b>Total Expenses</b>	<b>1,176,494,667</b>	<b>1,202,926,592</b>	<b>4,527,885,085</b>	<b>4,019,806,747</b>	<b>916,459,790</b>	<b>286,466,802</b>
<b>Profit Before Tax</b>	<b>142,898,034</b>	<b>326,524,578</b>	<b>1,750,026,903</b>	<b>3,944,218,010</b>	<b>293,992,160</b>	<b>32,532,418</b>
<b>Tax Provision**</b>	<b>8,199,953</b>	<b>18,795,409</b>	<b>74,051,775</b>	<b>70,215,826</b>	<b>-</b>	<b>18,795,409</b>
<b>Profit After Tax</b>	<b>134,698,081.00</b>	<b>307,729,168.69</b>	<b>1,675,975,128</b>	<b>3,874,002,184</b>	<b>293,992,160</b>	<b>13,737,008.53</b>
<b>Basic Earning Per Share</b>	<b>6</b>	<b>13</b>	<b>70</b>	<b>163</b>		
<b>Diluted Earning Per Share</b>	<b>6</b>	<b>13</b>	<b>70</b>	<b>163</b>		

**Signed By**

**Moremi Marwa**  
**Chief Executive Officer**

**Date**

**5 February, 2019**

**Ibrahim Mshindo**  
**Chief Financial Officer**

**5 February, 2019**

**Mecklaud Edson**  
**Chief Internal Auditor**

**5 February, 2019**