

CRDB BANK PLC

ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER, 2017	(Amounts in Million Shillings)				CONDENSED STATEMENTS OF CHANGES IN EQUITY AS AT 30TH SEPTEMBER 2017	(Amounts in Million Shillings)							
	GROUP		BANK			Share Capital	Share Premium	Retained Earnings	Regulatory Reserves	General Provision Reserves	Others	Total	
	Current Quarter 30/09/2017	Previous Quarter 30/06/2017	Current Quarter 30/09/2017	Previous Quarter 30/06/2017									
A. ASSETS					GROUP								
1. Cash	235,263	252,268	231,703	249,291	Current Year - 30/09/2017								
2. Balances with Bank of Tanzania	552,462	535,871	543,666	521,817	Balance as at the beginning of the year	65,296	158,314	417,231	48,843	26,537	1,966	718,187	
3. Investment in Government Securities	931,817	989,072	889,040	940,761	Profit for the year	-	-	54,601	-	-	-	54,601	
4. Balances with Other Banks and financial institutions	268,019	292,967	284,997	312,761	Other Comprehensive Income	-	-	-	-	-	19,139	19,139	
5. Cheques and items for clearing	9,683	19,734	9,683	13,120	Transactions with owners	-	-	-	-	-	-	-	
6. Interbranch float items	0	0	0	0	Dividend paid	-	-	(26,118)	-	-	-	(26,118)	
7. Bills negotiated	46	46	46	46	Regulatory Reserve	-	-	63,684	(63,684)	-	-	-	
8. Customers Liabilities on acceptances	0	0	0	0	General Provision Reserve	-	-	1,889	-	(1,889)	-	-	
9. Interbank Loans Receivables	0	0	0	0	Others	-	-	(211)	-	-	14	(197)	
10. Investment in other securities	0	0	0	0	Balance as at the end of the current period	65,296	158,314	511,076	(14,841)	24,648	21,119	765,612	
11. Loans, Advances and Overdrafts (Net of Allowances for Probable Losses)	2,969,910	3,047,448	2,921,237	3,010,437	Previous Year - 31/12/2016								
12. Other Assets	204,897	214,665	196,212	201,497	Balance as at the beginning of the year	65,296	158,314	355,487	79,221	28,707	373	687,398	
13. Equity Investments	2,673	2,660	25,084	25,071	Profit for the year	-	-	74,093	-	-	-	74,093	
14. Underwriting accounts	0	0	0	0	Other Comprehensive Income	-	-	(1,292)	-	-	2,040	748	
15. Property, Plant and Equipment	243,851	235,985	230,920	216,175	Transactions with owners	-	-	-	-	-	-	-	
16. TOTAL ASSETS	5,418,622	5,590,715	5,332,589	5,490,975	Dividend paid	-	-	(44,401)	-	-	-	(44,401)	
					Regulatory Reserve	-	-	30,378	(30,378)	-	-	-	
B. LIABILITIES					General Provision Reserve	-	-	2,170	-	(2,170)	-	-	
17. Deposits from other banks and financial institutions	12,957	6,194	12,957	6,194	Others	-	-	796	-	-	(447)	349	
18. Customer deposits	3,732,606	4,020,691	3,661,116	3,947,139	Balance as at the end of the previous period	65,296	158,314	417,231	48,843	26,537	1,966	718,187	
19. Cash letters of credit					BANK								
20. Special deposits	41,426	46,261	41,426	46,261	Current Year - 30/09/2017								
21. Payment orders / transfers payable	2,813	3,877	2,813	3,877	Balance as at the beginning of the year	65,296	158,314	399,784	48,533	26,537	(187)	698,277	
22. Bankers' cheques and drafts issued	1,347	2,088	1,046	1,605	Profit for the year	-	-	51,502	-	-	-	51,502	
23. Accrued taxes and expenses payable	55,900	46,430	51,702	40,041	Other Comprehensive Income	-	-	-	-	-	18,331	18,331	
24. Acceptances outstanding	0	0	0	0	Transactions with owners	-	-	-	-	-	-	-	
25. Interbranch float items	0	0	0	0	Dividend paid	-	-	(26,118)	-	-	-	(26,118)	
26. Unearned income and other deferred charges	27,967	29,456	27,531	20,647	Regulatory Reserve	-	-	63,374	(63,374)	-	-	-	
27. Other Liabilities	26,062	51,157	42,929	60,635	General Provision Reserve	-	-	1,889	-	(1,889)	-	-	
28. Borrowings	751,932	638,649	749,078	638,446	Others (Deferred tax depreciation)	-	-	-	-	-	-	-	
29. TOTAL LIABILITIES	4,653,009	4,844,803	4,590,597	4,764,846	Balance as at the end of the current period	65,296	158,314	490,431	(14,841)	24,648	18,144	741,992	
30. NET ASSETS / (LIABILITIES)	765,612	745,912	741,992	726,129	Previous Year - 31/12/2016								
					Balance as at the beginning of the year	65,296	158,314	342,708	79,020	28,707	(2,497)	671,548	
C. SHAREHOLDERS' FUNDS					Profit for the year	-	-	68,286	-	-	-	68,286	
31. Paid up share capital	65,296	65,296	65,296	65,296	Other Comprehensive Income	-	-	-	-	-	2,844	2,844	
32. Capital Reserves	0	0	0	0	Transactions with owners	-	-	-	-	-	-	-	
33. Retained earnings	456,475	417,024	438,930	399,525	Dividend paid	-	-	(44,401)	-	-	-	(44,401)	
34. Profit/(Loss) account	54,601	40,041	51,502	39,572	Regulatory Reserve	-	-	30,487	(30,487)	-	-	-	
35. Others Capital Accounts	189,240	223,551	186,265	221,736	General Provision Reserve	-	-	2,170	-	(2,170)	-	-	
36. Minority Interest	0	0	0	0	Others	-	-	534	-	-	(534)	0	
37. TOTAL SHAREHOLDERS' FUNDS	765,612	745,912	741,992	726,129	Balance as at the end of the previous period	65,296	158,314	399,784	48,533	26,537	(187)	698,277	
38. Contingent Liabilities	635,053	656,328	634,840	656,135									
39. Non performing loans & advances	461,846	430,727	459,756	427,391	D. SELECTED FINANCIAL CONDITION INDICATORS								
40. Allowances for probable losses	203,875	172,164	201,719	170,279	(i) Shareholders Funds to Total assets	14.1%	13.3%	13.9%	13.2%				
41. Other non performing assets	0	0	0	0	(ii) Non performing loans to Total gross loans	14.4%	13.4%	14.5%	13.4%				
					(iii) Gross Loans and advances to Total deposits	84.8%	79.2%	85.1%	79.5%				
					(iv) Loans and Advances to Total assets	54.8%	54.5%	54.8%	54.8%				
					(v) Earnings assets to Total assets	77.0%	77.4%	76.8%	77.7%				
					(vi) Deposits growth	-7.0%	6.9%	-7.1%	6.9%				
					(vii) Assets growth	-3.1%	7.1%	-2.9%	7.2%				

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH SEPTEMBER, 2017	(Amounts in Million Shillings)							
	GROUP				BANK			
	Current Quarter 30/09/2017	Comparative Quarter 30/09/2016	Current Quarter 30/09/2017	Comparative Quarter 30/09/2016	Cumulative current year 30/09/2017	Comparative year 30/09/2016	Cumulative current year 30/09/2017	Comparative year 30/09/2016
1. Interest Income	142,396	149,008	138,793	145,337	414,196	441,139	403,138	430,514
2. Interest expense	(40,948)	(36,897)	(39,396)	(35,411)	(113,465)	(104,703)	(108,815)	(100,251)
3. Net interest income	101,448	112,111	99,397	109,926	300,731	336,435	294,322	330,263
4. Bad debts written off			0					
5. Impairment Losses on Loans and Advances	(30,380)	(39,063)	(30,077)	(38,687)	(79,116)	(78,095)	(78,137)	(77,152)
6. Non-Interest Income	56,839	41,380	52,871	38,556	155,023	135,039	144,937	127,023
6.1 Foreign Currency Dealings and Translation Gain / (Loss)	9,833	7,145	8,816	7,036	27,650	21,832	26,462	20,965
6.2 Fees and Commissions	45,407	30,554	42,771	28,192	123,571	108,928	116,793	102,392
6.3 Dividend Income	0	0	0	0				
6.3 Other Operating Income	1,599	3,680	1,285	3,328	3,803	4,279	1,682	3,666
7. Non-Interest Expense	(107,918)	(105,428)	(105,148)	(107,651)	(299,204)	(280,373)	(287,548)	(279,769)
7.1 Salaries and Benefits	(52,155)	(53,806)	(47,564)	(48,911)	(146,468)	(137,100)	(131,285)	(123,503)
7.2 Fees and Commissions	(2,552)	(3,894)	(9,928)	(14,184)	(9,540)	(7,259)	(25,301)	(31,473)
7.3 Other Operating Expenses	(51,869)	(49,069)	(47,656)	(44,557)	(143,197)	(136,014)	(130,962)	(124,793)
8. Operating Income/(Loss)	19,989	8,999	17,043	2,145	77,434	113,006	73,575	100,366
9. Income tax provision	(5,429)	(6,115)	(5,113)	(4,143)	(22,832)	(44,143)	(22,072)	(40,610)
10. Net Income (Loss) After Income Tax	14,561	2,885	11,930	(1,999)	54,601	68,863	51,502	59,756
11. Other Comprehensive Income	8,717	4,451	3,847	(478)	19,139	6,964	18,331	3,658
Translation+Revaluation Reserve+Shares Traded	8,717	4,451	3,847	(478)	19,139	6,964	18,331	3,658
12. Total Comprehensive income/(loss)for the year	23,278	7,336	15,777	(2,477)	73,740	75,827	69,834	63,414
13. Number of Employees	3,175	2,809	2,913	2,449	3,175	2,809	2,913	2,449
14. Basic Earnings Per Share	5.6	1.1	4.6	0.8	20.9	26.0	19.7	23.0
15. Number of Branches	252	248	249	180	252	248	249	180
SELECTED PERFORMANCE INDICATORS:								
(i) Return on Average Total Assets	1.5%	0.7%	1.3%	0.2%	1.9%	2.8%	1.8%	2.6%
(ii) Return on Average Shareholders' Funds	7.6%	1.7%	6.4%	-1.2%	9.7%	13.0%	9.4%	12.0%
(iii) Non interest Expense to Gross Income	68.2%	69.0%	69.1%	73.0%	65.7%	59.0%	65.5%	61.0%
(iv) Net Interest Income to Average Earning Assets	2.4%	4.0%	2.4%	4.0%	7.2%	11.0%	7.1%	11.0%

CRDB BANK PLC

ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017	(Amounts in Million Shillings)							
	GROUP		BENKI		GROUP		BENKI	
	Current Quarter 30/09/2017	Previous Quarter 30/06/2017	Current Quarter 30/09/2017	Previous Quarter 30/06/2017	Current Year Cumulative 30/09/2017	Previous Year Cumulative 30/09/2016	Current Year Cumulative 30/09/2017	Previous Year Cumulative 30/09/2016
I: Cash flow from operating activities:								
Net income (Loss)	19,989	19,582	17,043	19,121	77,434	113,006	73,575	100,366
Adjustment for :								
- Impairment / Amortization	44,238	39,004	42,704	37,962	121,228	109,564	116,732	105,900
- Net change in loans and Advances	77,537	100,452	89,200	95,301	292,433	(100,649)	302,182	(91,354)
- Gain / loss on Sale of Assets	67	-	67	-	67	-	67	-
- Net change in Deposits	(286,158)	264,334	(284,097)	256,550	(322,986)	(123,591)	(330,835)	(128,742)
- Net change in Short Term Negotiable Securities	-	-	-	(1)	-	0	(1)	0
- Net change in Other Liabilities	(18,919)	(4,371)	(784)	(1,649)	30,396	122,891	43,861	114,233
- Net change in Other Assets	(8,684)	(19,782)	8,722	(9,826)	(44,055)	(22,561)	(11,019)	(20,265)
- Tax paid	(10,835)	(18,032)	(10,799)	(17,340)	(46,828)	(76,053)	(45,479)	(73,892)
- Others (specify)	-	-	-	-	-	-	-	-
Net cash provided (used) by operating activities	(182,765)	381,188	(137,944)	380,119	107,688	22,607	149,082	6,246
II: Cash flow from investing activities:								
Dividend Received	-	-	-	-	-	-	-	-
Purchase of Fixed Assets	(10,858)	(41,596)	(10,105)	(40,844)	(60,213)	(53,871)	(57,875)	(41,850)
Proceeds from Sale of Fixed Assets	-	-	-	-	-	-	-	-
Purchase of Non - Dealing Securities	57,255	(303,045)	51,721	(308,530)	(351,030)	171,883	(356,902)	171,922
Proceeds from Sale Non - Dealing Securities	-	-	-	-	-	-	-	-
Others (specify)	-	-	-	-	-	-	-	-
Net cash provided (used) by investing activities	46,396	(344,641)	41,615	(349,373)	(411,243)	118,012	(414,776)	130,072
III: Cash flow from financing activities:								
Repayment of Long-term Debt	-	-	-	-	-	-	-	-
Proceeds from Issuance of Long Term Debt	-	-	-	-	-	-	-	-
Proceeds from Issuance of Share Capital	-	-	-	-	-	-	-	-
Payment of Cash Dividends	(1,083)	(23,998)	(1,083)	(23,998)	(25,336)	(42,854)	(25,336)	(42,854)
Net change in Other Borrowings	113,283	107,362	110,631	113,600	248,066	-	242,693	-
Others (specify)	-	-	-	-	-	-	-	-
Net Cash Provided (used) by Financing activities	112,200	83,364	109,548	89,602	222,730	(42,854)	217,357	(42,854)
IV: Cash and Cash Equivalents:								
Net Increase/ (Decrease) in Cash and Cash Equivalent	(24,169)	119,911	13,219	120,348	(80,826)	97,765	(48,338)	93,464
Cash and Cash Equivalents at the Beginning of the Quarter / Year	671,273	551,362	652,612	532,264	727,929	582,653	714,169	557,986
Cash and Cash Equivalents at the end of the Quarter / Year	647,103	671,273	665,831	652,612	647,103	680,417	665,831	651,450

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30TH SEPTEMBER 2017

In preparation of the quarterly statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 and IAS 8)

Signed by:

Dr. Charles S. Kimei
Mr. Frederick B. Nshekanabo
Mr. Izengo D. Soka

Managing Director
Director of Finance
Director of Internal Audit

We the undersigned directors attest to the faithful representation of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2016 and they present a true and fair view.

Signed by:

Mr. Ally H. Laay
Mr. Juma A. Abdulrahman

Board Chairman
Board Member

Date:

24th October 2017

MALKIA ACCOUNT

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The Safest Bank in Tanzania

CRDB Bank is proud to become the first Tanzanian bank to be ranked as the safest bank in the country and Sub Saharan Africa by Global Finance magazine. The Bank pledge to remain committed to its three pillars of **PROGRESS, STABILITY** and **SECURITY** for the betterment of its all stakeholders.

