

10 January 2019

Acacia Mining plc

LSE:ACA

("Acacia" or the "Company")

Statement on North Mara

Acacia informs the market that its North Mara mine ("the Mine") has received an Environmental Protection Order ("EPO"), requiring payment of a fine of 300,000,000 Tanzanian Shillings (US\$130,000) in relation to alleged breaches of environmental regulations in Tanzania. The Mine has not yet received any supporting reports, findings or testing data in relation to the matters set out in the EPO and is currently assessing the technical basis of the alleged non-compliances.

Acacia also notes media reports in Tanzania that the Government of Tanzania ("GoT") has issued a directive to the Mine to construct a new Tailings Storage Facility ("TSF") at North Mara. Whilst the Mine has been verbally directed to construct a new TSF, the Mine has not yet received any written notice or directive from the GoT. The Mine has already recognised the need for additional tailings management and storage capacity to meet its life of mine plans and, while the Mine does not yet have detailed or fully costed plans or project schedules for the construction of a new facility, Acacia expects that a new TSF is likely to be an economically viable alternative to further expansions of the existing TSF at the Mine.

Acacia also notes the National Environment Management Council's ("NEMC") reported findings regarding discharges of a hazardous substance at the mine. We are awaiting NEMC's detailed reports, findings and testing data in relation to this allegation but are not aware of any such discharge. The Mine believes that these reports relate to a longstanding seepage issue at the base of the TSF, which is already well known to NEMC and the GoT. This seepage remains managed by pumps which return the water to the TSF and it is, therefore, contained on the mine site, does not flow into the surrounding environment or present a risk of contamination to any public water source.

Operations at the Mine remain unaffected. Acacia will provide further updates as required.

ENQUIRIES

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About ACACIA

Acacia Mining plc (LSE:ACA) is the UK holding company of the Acacia Group, Tanzania's largest gold miner and one of the largest producers of gold in Africa. The Acacia Group has three mines, all located in north-west Tanzania: Bulyanhulu, which is owned and operated by Bulyanhulu Gold Mine Limited, Buzwagi, which is owned and operated by Pangea Minerals Limited and North Mara, which is owned and operated by North Mara Gold Mine Limited. The Acacia Group also has a portfolio of exploration projects in Kenya, Burkina Faso and Mali. Acacia Mining plc is a UK public company headquartered in London. It is listed on the Main Market of the London Stock Exchange with a secondary listing on the Dar es Salaam Stock Exchange. Barrick Gold Corporation is the majority shareholder of Acacia Mining plc.

Disclaimer and forward-looking statements

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