MWALIMU COMMERCIAL BANK PLC
PUBLICATION OF FINANCIAL STATEMENTS
Issued pursuant to regulation 7 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025 (Amounts in million shillings)	Current Quarter 30-Sept-2025	Previous Quarter 30-Jun-2025
A. ASSETS:		
1. Cash	747	665
2. Balances with Bank of Tanzania	16,568	12,534
3. Investments in government securities	1,000	2,000
4. Balances with other banks and financial institutions	153	126
5. Cheques and Items for clearing	22	12
6. Inter branch float items	-	-
7. Bills negotiated	-	-
8. Customers' liabilities for acceptances	-	-
9. Interbank loans receivables	6,283	12,297
10. Investment in other securities	-	-
11. Loans, advances and overdrafts (Net of allowance for probable losses)	70,871	68,693
12. Other assets	4,156	4,696
13. Equity investments	-	-
14. Underwriting accounts	-	-
15. Property, plant and equipment (net)	982	1,192
16. TOTAL ASSETS	**100,783**	**102,215**
B. LIABILITIES:	30,912	
17. Deposits from other banks and financial institutions	1,304	5,259
18. Customer deposits	70,050	63,958
19. Cash letters of credit	-	-
20. Special deposits	-	-
21. Payment orders/transfers payable	-	-
22. Bankers' cheques and drafts issued	-	-
23. Accrued taxes and expenses payable	1,567	1,941
24. Acceptances outstanding	-	-
25. Interbranch float items	10,099	12,056
26. Unearned income and other deferred charges	279	1,090
27. Other liabilities	588	1,075
28. Borrowings	-	-
29. TOTAL LIABILITIES	**83,887**	**85,378**
30. NET ASSETS/(LIABILITIES) ***(16 minus 29)***	**16,896**	**16,837**
C. SHAREHOLDERS' FUNDS:		
31. Paid up share capital	30,912	30,912
32. Capital reserves	21	21
33. Retained Earnings	(21,283)	(21,283)
34. Profit (Loss) account	246	187
35. Others capital accounts (Advance towards share capital)	7,000	7,000
36. Minority interest	-	-
37. TOTAL SHAREHOLDERS' FUNDS	**16,896**	**16,837**
38. CONTINGENT LIABILITIES		
39. Non performing loans & advances	1,530	1,574
40. Allowances for probable losses	1,097	1,069
41. Other non performing assets	-	-
D. SELECTED FINANCIAL CONDITION INDICATORS		
- Shareholders' Funds to Total Assets	16.8%	16.5%
- Non Performing Loans to Total Gross Loans	2.1%	2.2%
- Gross Loans and Advances to Total Deposits	100.9%	100.8%
- Loans and Advances to Total Assets	71.4%	68.3%
- Earning Assets to Total Assets	77.5%	81.2%
- Deposits Growth	3.1%	-0.5%
- Assets Growth	-1.4%	7.1%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2025 (Amounts in million shillings)	Current Quarter 30-Sep-2025	Comparative Quarter 30-Sep-2024	Current Year Cumulative 30-Sep-2025	Comparative Year Cumulative 30-Sep-2024
1. Interest income	2,886	2,552	8,804	7,695
2. Interest expense	1,650	1,202	4,775	3,553
3. Net interest income (1 minus 2)	**1,237**	**1,350**	**4,030**	**4,142**
4. Bad debts written-off	-		-	-
5. Impairment losses on loans and advances	25	28	225	271
6. Non- interest income:	941	510	2,714	1,443
6.1 Foreign currency dealings and translation gains/(loss)	29	(5)	45	(14)
6.2 Fees and commissions	829	414	2,416	1,302
6.3 Dividend income	-	-	-	-
6.4 Other operating income	83	101	253	155
7. Non interest expenses	2,060	1,928	6,206	5,120
7.1 Salaries and benefits	875	957	2,679	2,390
7.2 Fees and commission	126	-	126	-
7.3 Other operating expenses	1,059	971	3,401	2,730
8. Operating income/(loss)	**93**	**(96)**	**313**	**194**
9. Income tax provision	33	(0)	67	59
10. Net income/(loss) after income tax	**59**	**(96)**	**246**	**135**
11. Other Comprehensive Income	-			
12. Total comprehensive Income/(loss) for the year	**59**	**(96)**	**246**	**135**
13. Number of employees	78	73	78	73
14. Basic Earnings Per Share	1	-2	5	3
15. Number of branches	2	2	2	2
SELECTED PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	*0.1%*	*-0.1%*	*0.3%*	*0.2%*
(ii) Return on Average Shareholders' Funds	*0.4%*	*-0.6%*	*1.6%*	*0.9%*
(iii) Non Interest Expense to Gross Income	*94.6%*	*103.7%*	*92.0%*	*91.7%*
(iv) Net Interest Income to Average Earning Assets	*1.6%*	*1.9%*	*5.2%*	*5.9%*

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 30 SEPTEMBER 2025 (Amounts in million shillings)	Current Quarter 30-September-2025	Previous Quarter 30-June-2025	Current Year Cumulative 30-September-2025	Comparative Year Cumulative 30-September-2024
I. Cash flow from operating activities:				
Net (loss)profit before tax	174	139	313	194
Adjustment for:	-	-	-	-
- Impairement/amortisation/depreciation	88	3	91	22
- Net change in loans and advances	11,993	(8,261)	3,732	(9,732)
- Net change in deposits	7,780	(1,715)	6,065	5,025
- Net change in short term negotiable securities	-	-	-	-
- Net change in other liabilities	(4,497)	869	(3,628)	(2,383)
- Net change in other assets	(9,767)	7,275	(2,492)	9,550
- Tax paid	(50)	(17)	(67)	159
- Others	-	-	-	-
Net cash provided (used) by operating activities	**5,722**	**(1,707)**	**4,014**	**2,835**
II. Cash flow from investing activities:	-	-	-	-
- Dividend received	-	-	-	-
- Purchase of fixed assets	1,256	(1,044)	212	136
- Proceeds from sale of fixed assets	-	-	-	-
- Purchase of non-dealing securities	-	-	-	-
- Proceeds from sale of non-dealing securities	-	-	-	-
- Others	-	-		
Net cash provided (used) by investing activities	**1,256**	**(1,044)**	**212**	**136**
III. Cash from financing activities:	-	-	-	-
- Repayment of long term debt	-	-	-	-
- Proceeds from issuance of long term debt	-	-	-	-
- Proceeds from issuance of share capital	-	-	-	-
- Payment of cash dividends	-	-	-	-
- Net change in other borrowings	-	-	-	-
- Others	-	-	-	-
Net cash provided (used) by financing activities	**-**	**-**	**-**	**-**
IV. Cash and cash equivalents:	-	-	-	-
- Net increase/(decrease) in cash and cash equivalents	6,978	(2,751)	4,226	(8,100)
- Cash and cash equivalents at the beginning of the quarter/year	10,744	13,496	13,336	15,074
- Cash and cash equivalents at the end of the quarter/year	17,722	10,744	17,563	6,974

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30 SEPTEMBER 2025 (Amounts in million shillings)	Share Capital	Retained Earnings	Advance towards share capital	Provision General reserve	Total
Current Year					
Balance as at the beginning of the year	30,912	(21,283)	7,000	21	16,650
Profit for the year	-	246	-	-	246
Provision General reserve	-	-	-	-	-
Other	-		-		-
Advance towards share capital					
Balance as at the end of the current period	**30,912**	**- 21,037**	**7,000**	**21**	**16,896**
Previous Year					
Balance as at the beginning of the year	30,912	(20,400)	5,000	114	15,626
Profit for the year	-	132	-	-	132
Additional			2,000		2,000
Provision General reserve	-	93	-	- 93	-
Other	-	(1,108)	-	-	- 1,108
Balance as at the end of the previous period	**30,912**	**(21,283)**	**7,000**	**21**	**16,650**

SELECTED EXPLANATORY NOTES
FOR THE QUARTER ENDED 30 SEPTEMBER 2025

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements

Name and Title	Signature	Date
Richard Louis Makungwa (Chief Executive Officer)	..... (signed)	28 October 2025
Mussa Shabani Mwachaga (Head of Finance)	..... (signed)	28 October 2025
James Joseph Ngaluko (Act. Head of Internal Audit)	..... (signed)	28 October 2025

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with international Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name	Signature	Date
1/ Francis Ramadhani (Chairman)	..... (signed)	28 October 2025
2/ Berthasia L. Patrick (Director)	..... (signed)	28 October 2025

MWALIMU COMMERCIAL BANK P...
P.O. Box 61002
DAR-ES-SA...