



The Dar es Salaam Stock Exchange Quarterly Update

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1. MARKET REPORT

A. EQUITIES

i. Market Capitalisation

During the final quarter of the year 2007/2008 ending 30th June 2008, the market capitalisation increased from TZS 3,278.94 to TZS 3,411.01 billion, recording an increase of 4.03%. The increase is attributed to appreciation of prices of TBL, TWIGA, and Kenya Airways (KA) shares.

SIMBA share prices appreciated from TZS 1,620 in March 2008 to TZS 1,720 in June 2008 recording an appreciation of 6.17%. TWIGA share prices appreciated from TZS 1,420 in March 2008 to TZS 1,460 in June 2008, recording an appreciation of 2.82%.

KA share prices appreciated from TZS 1,500 in March 2008 to TZS 1,600 in June 2008, recording an appreciation of 6.67% and TBL shares appreciated from TZS 1,660 in March 2008 to TZS 2,060 in June 2008 recording an appreciation of 24.10%.

SWISSPORT share prices depreciated from TZS 770 in March 2008 to TZS 690 in June 2008, recording a depreciation of 10.39%. Share prices for TCC, TATEPA, TOL Gases, EABL and JHL remained constant during the period under review.

(ii) Market Turnover

The DSE recorded a total turnover of TZS 7.65 billion during the quarter. In the last quarter ending 31st March 2008 turnover generated was TZS 4.33 billion. Turnover improved by 76.40% during the period under review.

A total of 5,543,695 shares were traded during the quarter under review compared to 4,059,930 shares traded in the last quarter recording an increase in volume by 36.54%

There were 63 trading sessions during this quarter compared to 61 sessions recorded in the last quarter of the previous year.

B. BONDS

There were seven secondary transactions involving Treasury bonds. Treasury bonds with face value of TZS 23.56 billion were traded at TZS 23.33 billion.

2. NEW LISTINGS:

A. EQUITIES

There was no new equity listing during the quarter under review.

B. BONDS

i. Treasury Bonds

The Government continued to issue and list more treasury bonds. Bonds valued at TZS 58.94 billion were issued during the quarter ending 30th June 2008 compared to bonds worth TZS 37.95 billion issued in the last quarter, recording an increase of 58%. Total treasury bonds stock at the end of the quarter amounted to TZS 877.19 billion.

(ii) Corporate Bonds

There were no new issues of corporate bonds. Total corporate bonds stock at the end of the quarter was TZS 64 billion.

3. REGIONAL COOPERATION

The DSE attended the 10th consultative meeting of East Africa Securities Exchange Association (EASEA) which took place in

Kigali, Rwanda from 25th – 26th April 2008. Amongst other issues, the meeting accepted the application of Capital Markets Advisory Council of Rwanda to join the EASEA. The meeting also assessed EASEA's 3 years rolling strategic plan

4. 10TH ANNIVERSARY CELEBRATIONS

The DSE celebrated its 10th Anniversary on 2nd May 2008. The event took place at Karimjee Hall in Dar es Salaam and was officiated by the Minister for Finance and Economic Affairs Hon. Mustafa H. Mkulo (MP).

The anniversary celebrations were open to the general public. They were coloured by a number of activities including launching of the Automated Trading System (ATS), exhibition of listed companies' activities and distribution of copies of 10th Anniversary Special Journal and DSE Handbook.

5. PUBLIC EDUCATION

During the quarter under review the DSE continued broadcasting through radio and television

programs aimed at creating public awareness on the importance of the DSE to issuers, investors and general public and how each of these groups can benefit from transacting through the DSE.

TV programs which were in six series were broadcasted by Tanzania Broadcasting Corporation (TBC1) twice weekly and Radio programs were broadcasted by TBC Taifa during the same period.

6. REGIONAL EXCHANGE ACTIVITIES

Two activities took place during the quarter under review. These include Chief Executive's official visit to the UK and attendance to the Eastern Africa Stock Exchange Association meeting which took place in Kigali, Rwanda. Both visits took place during the month of April 2008.

5. STATISTICS AND CHARTS

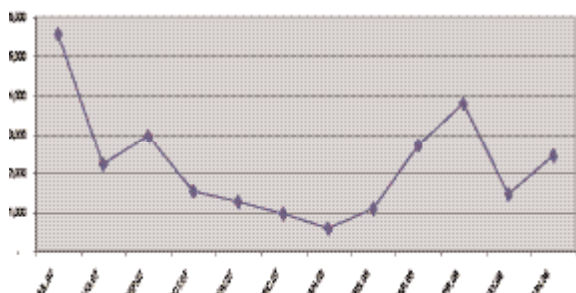
The statistics and charts appear in the following sections.

DSE MARKET STATISTICS FOR THE PERIOD JULY 2007 TO JUNE 2008

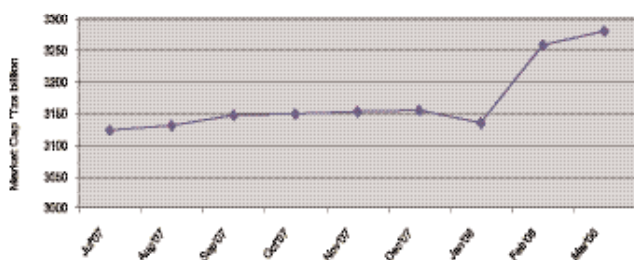
	July'07	Aug'07	Sep'07	Oct'07	Nov'07	Dec'07	Jan'08	Feb'08	March'08	April'08	May'08	June'08
Turnover(TZS' Mil)	5,551	2,212	2,939	1,521	1,244	942	570	1,074	2,690	3,781	1,442	2,422
Volume of shares	5,348,743	2,836,446	2,887,457	1,493,749	1,029,189	804,511	516,615	897,232	2,646,083	2,763,444	1,041,480	1,736,174
Deals	1,599	1,168	1,031	932	1,014	696	761	850	697	929	839	829
Trading Sessions	22	22	20	23	22	18	22	21	18	21	21	21
Market Cap.(TZS bil)	3,122.57	3,130.15	3,146.34	3,148.63	3,151.99	3,154.29	3,134.23	3,257.18	3,278.94	3,290.76	3,298.13	3,411.01
SHARE PRICE:												
TBL	1,580	1,600	1,600	1,580	1,580	1,600	1,620	1,760	1,660	1,700	1,720	2,060
TOL	300	300	300	295	300	300	300	300	330	330	330	330
TATEPA	415	420	420	510	510	510	510	510	510	510	510	510
TCC	1,400	1,400	1,380	1,380	1,340	1,340	1,300	1,380	1,620	1,600	1,600	1,620
SIMBA	1,220	1,220	1,220	1,220	1,220	1,220	1,220	1,580	1,620	1,680	1,720	1,720
SWISSPORT	720	710	720	710	710	710	700	710	770	720	690	690
TWIGA	720	730	830	1,120	1,160	1,140	1,020	1,300	1,420	1,420	1,420	1,460
KA	1,600	1,600	1,600	1,500	1,500	1,500	1,500	1,500	1,500	1,600	1,500	1,600
EABL	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
JHL	5,860	5,860	5,860	5,860	5,860	5,860	5,860	5,860	5,860	5,860	5,860	5,860
Exchange Rate/USD	1,281.02	1,275.93	1,229.72	1,167.00	1,170.71	1,132.09	1,172	1,173.24	1,236.82	1,201.15	1,197.11	1,180.90
DSE SHARE INDEX	1,012.37	1,014.71	1,020.08	1,019.26	1,021.75	1,022.50	1,016.00	1,055.85	1,062.91	1,066.74	1,069.13	1,081.49

MARKET TREND

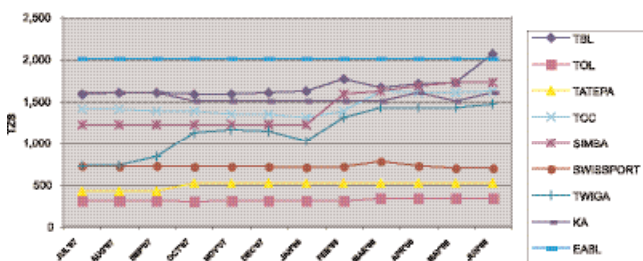
MONTHLY TURNOVER FOR JULY 2007 TO JUNE 2008



MARKET CAPITALIZATION FOR JULY 2007 TO JUNE 2008

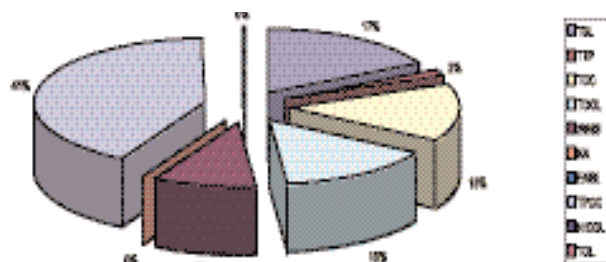


SHARE PRICES FOR JULY 2007 TO JUNE 2008

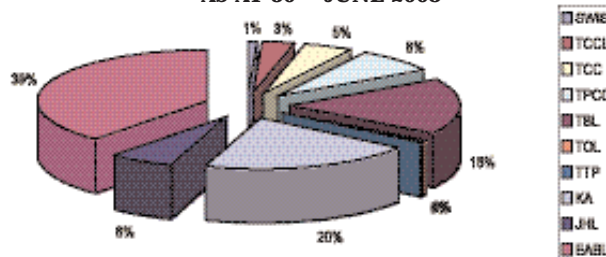


COMPANY SHARE OF MARKET TURNOVER AND CAPITALIZATION

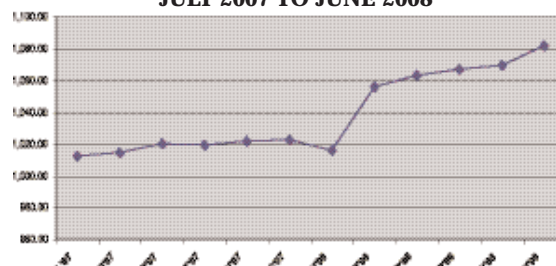
TURNOVER GENERATED BY EACH COMPANY FOR JULY 2007 TO JUNE 2008



MARKET CAPITALIZATION BY EACH COMPANY AS AT 30TH JUNE 2008

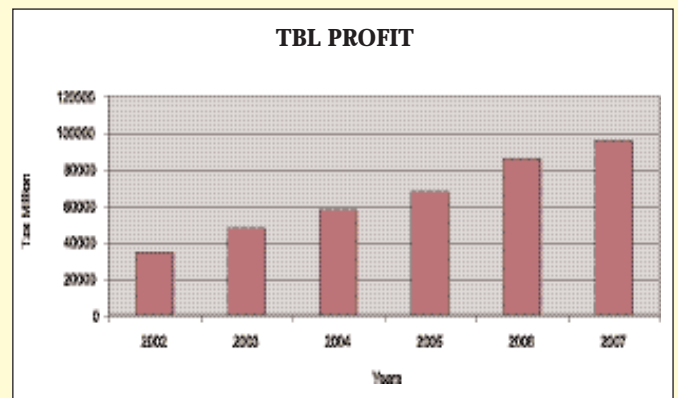
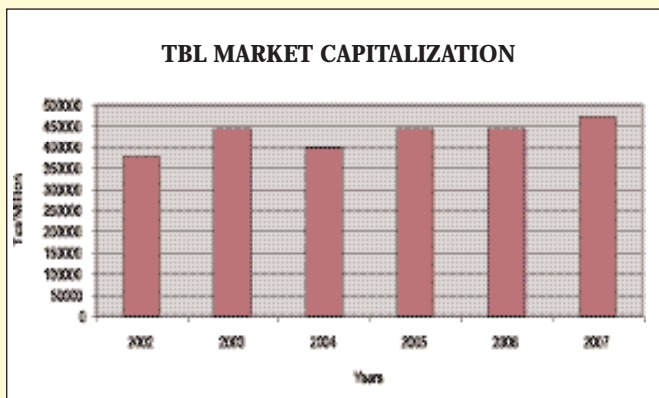


DSE SHARE INDEX MOVEMENT FOR JULY 2007 TO JUNE 2008



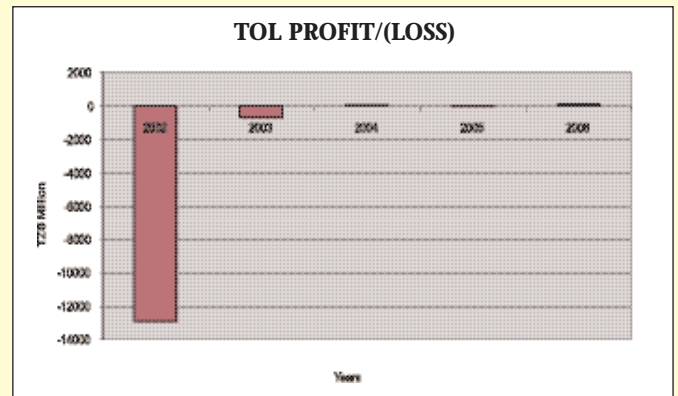
TANZANIA BREWERIES LTD (TBL)

COMPANY	Number of Issued Shares	YEAR	MARKET CAPITALIZATION (Tshs Million)	Pre-Tax Profit (Tshs Million)	DIVIDEND (Tshs Million)
TBL	2,974,928,000	2002	330,000	34,218	25,835
	2,974,928,000	2003	472,000	47,635	30,790
	2,974,928,000	2004	395,204	57,470	36,866
	2,974,928,000	2005	436,000	67,182	56,036
	2,974,928,000	2006	442,390	85,584	52,202
	2,974,928,000	2007	466,000	95,603	58,986



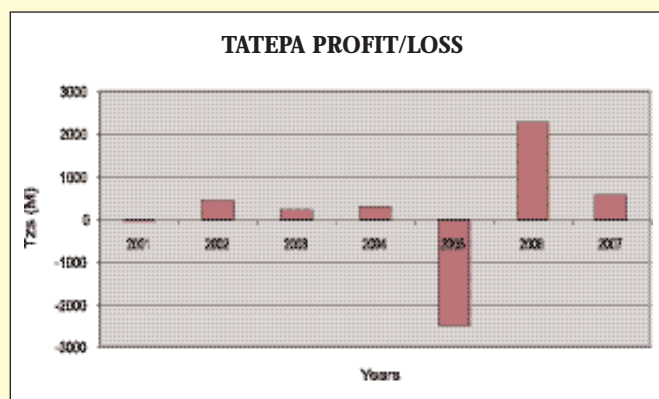
TOL LIMITED (TOL)

COMPANY	Number of Issued Shares	YEAR	MARKET CAPITALIZATION (Tshs Million)	Pre-Tax Profit (Tshs Million)	DIVIDEND (Tshs Million)
TOL	32,000,000	2002	8,319	(12,953)	-
	32,000,000	2003	10,559	(709)	-
	32,000,000	2004	10,559	3.74	-
	32,000,000	2005	10,559	(47.41)	-
	32,000,000	2006	9,596	102	-
	32,000,000	2007	14,020	-	-



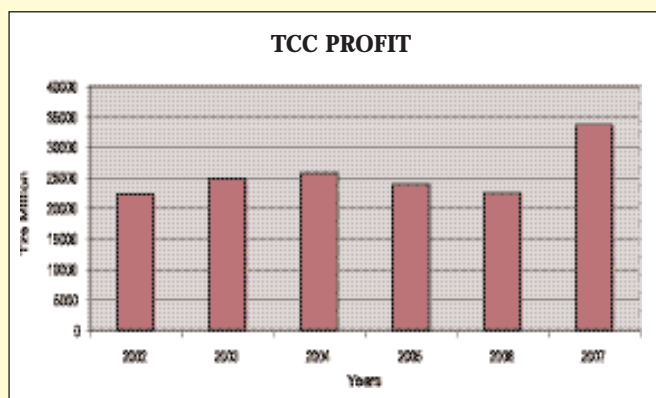
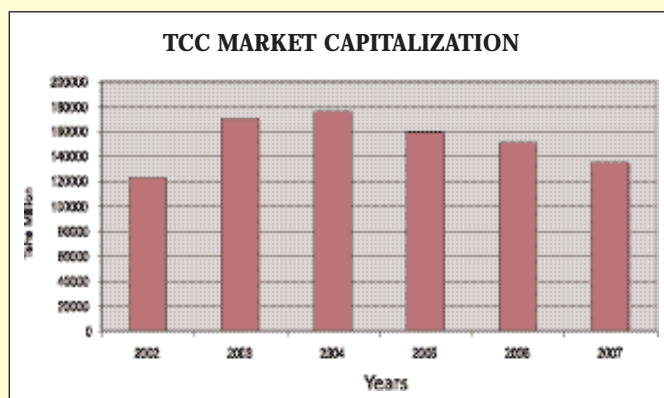
TANZANIA TEA PACKERS LIMITED (TATEPA)

COMPANY	Number of Issued Shares	YEAR	MARKET CAPITALIZATION (Tshs Million)	Pre-Tax Profit (Tshs Million)	DIVIDEND (Tshs Million)
TATEPA	14,408,000	2002	8,640	447	576
	15,280,000	2003	7,203	241	611
	16,430,000	2004	6,723	1,294	-
	16,430,000	2005	6,720	(2,505)	-
	16,430,000	2006	6,720	2,255	740
	17,857,000	2007	9,110	574	1,786



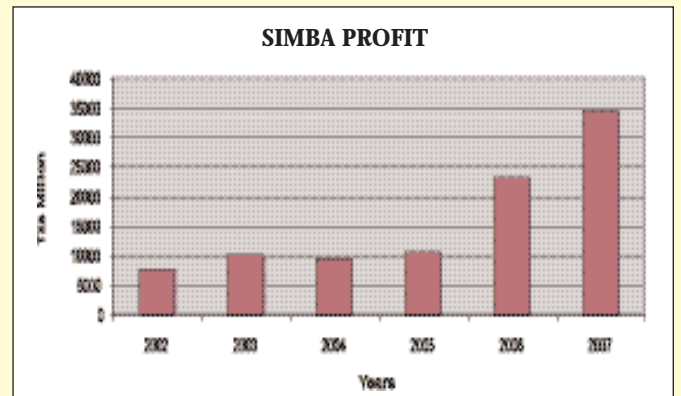
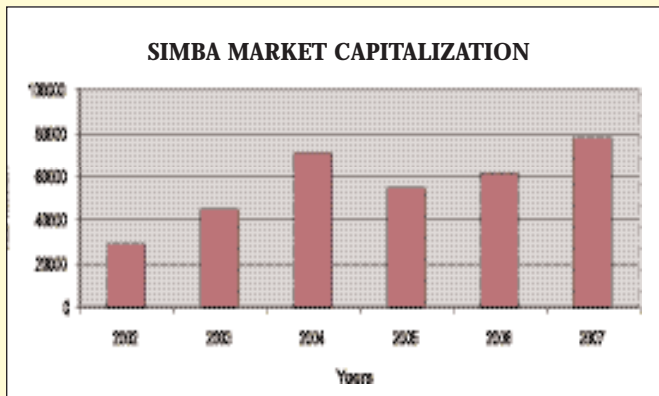
TANZANIA CIGARETTE COMPANY LIMITED (TCC)

COMPANY	Number of Issued Shares	YEAR	MARKET CAPITALIZATION (Tshs Million)	Pre-Tax Profit (Tshs Million)	DIVIDEND (Tshs Million)
TCC	100,000,000	2002	172,500	22,106	30,721
	100,000,000	2003	1,720,000	24,687	21,894
	100,000,000	2004	176,000	25,626	15,578
	100,000,000	2005	150,000	23,767	15,578
	100,000,000	2006	148,000	22,360	10,000
	100,000,000	2007	134,000	33,622	17,500



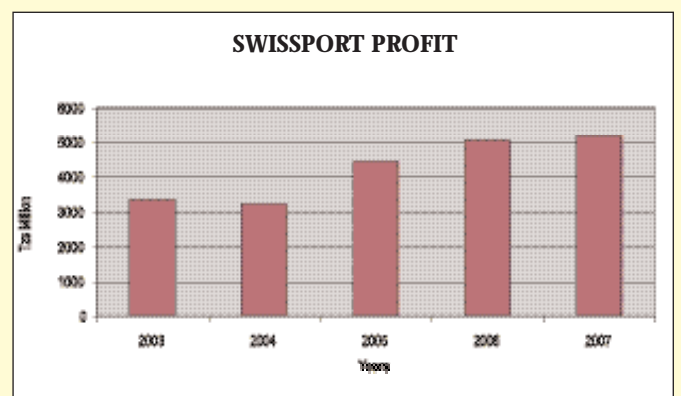
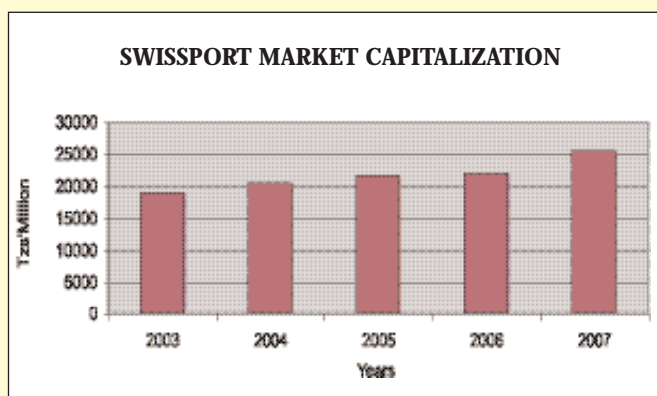
TANGA CEMENT COMPANY LIMITED (SIMBA)

COMPANY	Number of Issued Shares	YEAR	MARKET CAPITALIZATION (Tshs Million)	Pre-Tax Profit (Tshs Million)	DIVIDEND (Tshs Million)
SIMBA	63,671,000	2002	28,652	7,667	3,502
	63,671,000	2003	44,570	9,950	6,367
	63,671,000	2004	70,038	9,386	3,247
	63,671,000	2005	54,120	10,528	3,629
	63,671,000	2006	61,124	23,065	11,970
	63,671,000	2007	77,679	34,422	11,779



SWISSPORT TANZANIA LIMITED (SWISSPORT)

COMPANY	Number of Issued Shares	YEAR	MARKET CAPITALIZATION (Tshs Million)	Pre-Tax Profit (Tshs Million)	DIVIDEND (Tshs Million)
SWISSPORT	36,000,000	2002	*	1,946	1,024
	36,000,000	2003	19,080	3,342	1,820
	36,000,000	2004	20,520	3,234	1,946
	36,000,000	2005	21,600	4,430	2,524
	36,000,000	2006	21,960	5,062	2,796
	36,000,000	2007	25,560	5,166	2,862



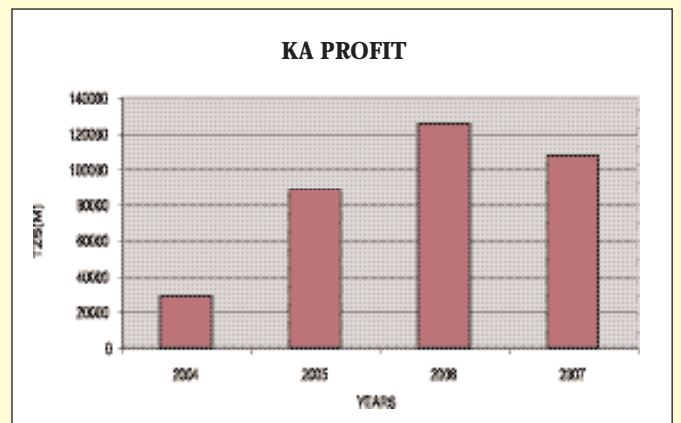
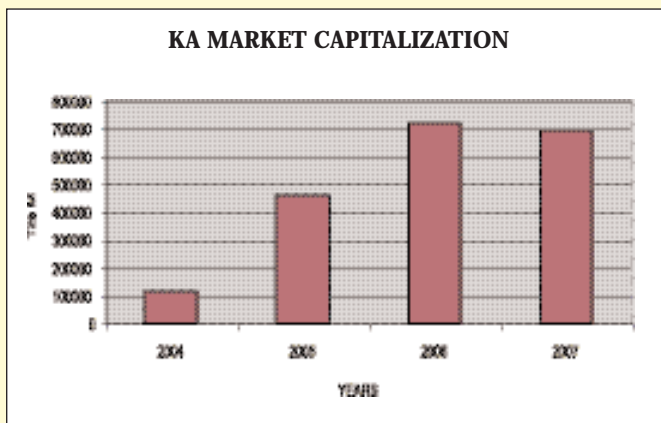
TANZANIA PORTLAND CEMENT COMPANY LIMITED (TWIGA)

COMPANY	Number of Issued Shares	YEAR	MARKET CAPITALIZATION (Tshs Million)	Pre-Tax Profit (Tshs Million)	DIVIDEND (Tshs Million)
TWIGA		2003	*	7,521	*
		2004	*	11,199	*
		2005	*	22,410	*
	179,923,000	2006	124.15	27,932	5,038
	179,923,000	2007	205,110	43,582	7,740



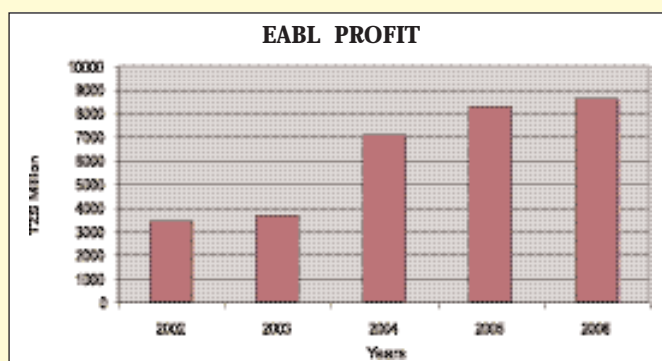
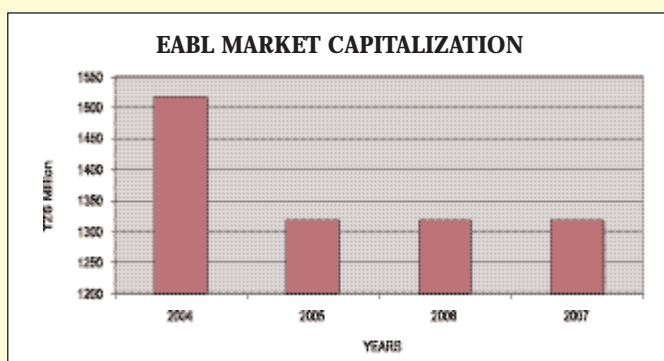
KENYA AIRWAYS LIMITED (KA)

COMPANY	Number of Issued Shares	YEAR	MARKET CAPITALIZATION (Tshs Million)	Pre-Tax Profit (Tshs Million)	DIVIDEND (Tshs Million)
KA		2002	*	12,951	
		2003	*	8,073	
	461,615,000	2004	115,403	28,884	
	461,615,000	2005	461,620	81,236	9,232
	461,615,000	2006	720,120	125,280	13,332
	461,615,000	2007	692,420	107,550	14,544



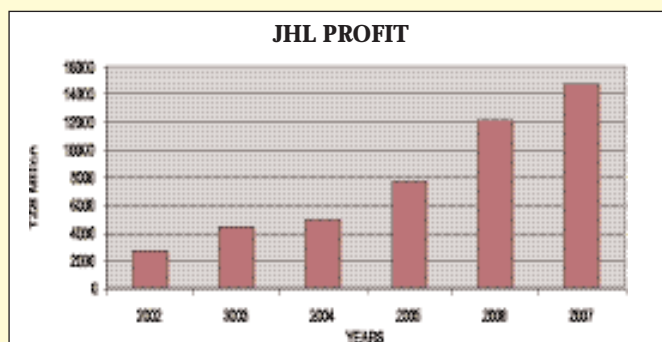
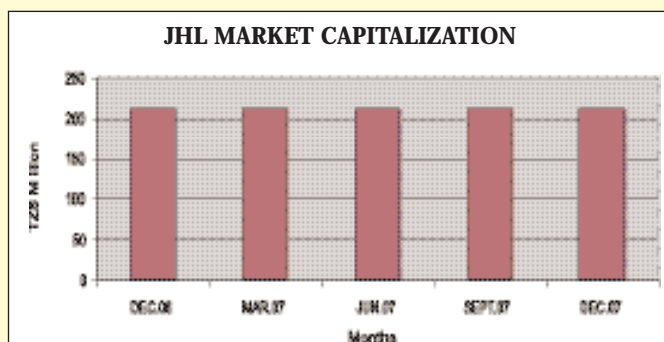
EAST AFRICAN BREWERIES LTD (EABL)

COMPANY	Number of Issued Shares	YEAR	MARKET CAPITALIZATION (Tshs Million)	Pre-Tax Profit (Tshs Million)	DIVIDEND (Tshs Million)
EABL		2002	*	40,805	11,775
		2003	*	47,330	18,317
	658,979,000	2004	1,515,050	98,312	26,293
	658,979,000	2005	1,317,960	131,568	62,208
	658,979,000	2006	1,317,960	145,810	66,096
	658,979,000	2007	1,317,960	191,444	104,501



JUBILEE HOLDINGS LIMITED (JHL)

COMPANY	Number of Issued Shares	YEAR	MARKET CAPITALIZATION (Tshs Million)	Pre-Tax Profit (Tshs Million)	DIVIDEND (Tshs Million)
JHL		2002	*	2,623	
		2003	*	4,375	1,056
		2004	*	4,884	1,256
		2005	*	7,607	2,304
	36,000,000	2006	210,960	12,097	2,754
	36,000,000	2007	210,960	14,563	3,443



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