

STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2021
(Amounts in TZS.)



Sno	Particular	Current Quarter 31.03.2021 TZS	Previous Quarter 31.12.2020 TZS	Comperative Quarter 31.03.2020 TZS	Cummulative amount 31.03.2021 TZS
1	Interest Income	1,157,363,096	1,415,466,701	1,042,411,489	1,157,363,096
2	Interest Expense	94,203,777	50,410,958.90	87,808,219	94,203,777
3	Net Interest Income	1,063,159,320	1,365,055,742	954,603,270	1,063,159,320
4	Bad debts written off	-	-	-	-
5	Impairment Losses on Loans and	84,289,631	3,765,353	59,324,608	84,289,631
6	Non Interest Income	336,795,082	320,243,375	160,966,204	336,795,082
6.1	Foreign currency dealings and	-	-	-	-
6.2	Fees and Commissions	112,768,473	171,943,102.91	118,982,225	112,768,473
6.3	Divident income	-	-	-	-
6.4	Other Operating income	224,026,609	148,300,272.04	41,983,980	224,026,609
7	Non Interest Expense	1,172,028,102	1,292,710,818	1,099,881,379	1,172,028,102
7.1	Salaries and Benefits	633,506,168	706,241,493.50	562,444,865	633,506,168
7.2	Fees and Commissions	223,563	36,771,204	28,979,475	223,563
7.3	Other Operating Expenses	538,298,371	549,698,121	537,436,514	538,298,371
8	Operating Income/(Loss)	143,636,669	388,822,945	75,012,703	143,636,669
9	Income Tax Provision	43,091,001			43,091,001
10	Net Income/(Loss) after Income	100,545,668	388,822,945	75,012,703	100,545,668
11	Number of Employees	133	125	134	133
12	Basic Earning Per Share	12	32	6	12
13	Diluted Earnings Per Share	12	32	6	12
14	Number of Branches	3	3	3	3
SELECTED PERFORMANCE					
	Return on Average Total Assets	10.94%	13.79%	10.50%	10.94%
	Return on Ordinary Shareholders	12.27%	15.64%	11.19%	12.27%
	Non Interest Expense to Gross	78%	74%	91%	78%
	Interest Margin to Average Earning	11%	14%	10%	11%

Signed by: Mr. Altemius Millinga
Managing Director

Signature date 29.04.2021

Signed by: Mr. Samwel Gikaro
Finance Manager

Signature date 29-04-2021

Attested by: Humphrey Darson Singogo
Ag. Chief Internal Auditor

Signature date 26/04/2021

We, the undersigned non- executive members of the Board of directors, attest to the correctness of the above statements. We declare that the statements have been examined by us and to the best of our knowledge and belief, have been prepared in conformance with the instructions and are true and correct.

Signed by: Mr. Ernest K. Ndimbo
CHAIRMAN

Signature date 29/04/2021

Signed by: Happy Sambega
Director

Signature date 29/04/2021

BALANCE SHEET AS AT 31 MARCH 2021
(Amount in TZS)



Sno	Particulars	Current Quarter 31.03.2021 TZS	Previous Quarter 31.12.2020 TZS	Comperative Quart 31.03.2020 TZS	Cummulative amount 31.03.2021 TZS
A.	ASSETS				
1	Cash	576,949,245	797,494,384	434,705,550	576,949,245
2	Balances with Bank of Tanzania	165,909,584	119,241,558	149,472,231	165,909,584
3	Investment in Government				-
4	Balances with other Banks and	302,062,169	236,220,305	807,700,286	302,062,169
5	Cheques and Items for Clearing				-
6	Interbranch Float Items				-
7	Bills Negotiated				-
8	Customer's liabilities of				-
9	Interbank Loans Receivables				-
10	Investment in other securities				-
11	Net Loans and Advances	15,339,131,120	15,124,035,494	13,677,912,548	15,339,131,120
12	Other assets	1,373,693,291	1,909,690,719	1,834,871,521	1,373,693,291
13	Equity Investments				-
14	Receivables				-
15	Property, Plant and Equipment	1,670,574,055	1,611,577,911	1,286,495,780	1,670,574,055
16	TOTAL ASSETS	19,428,319,464	19,798,260,370	18,191,157,916	19,428,319,464
B.	LIABILITIES				
17	Deposits from other banks and				-
18	Customer deposits	1,466,411,460	1,845,479,862	2,164,847,020	1,466,411,460
19	Cash letters of credit				-
20	Special deposits	2,252,135,731	1,743,819,351	1,716,933,574	2,252,135,731
21	Payment orders/transfer payable				-
22	Bankers cheques and drafts issued				-
23	Accrued taxes and expenses				-
24	Acceptances outstanding				-
25	Interbranch Float Items				-
26	Unearned income and other				-
27	Other liabilities	296,251,945	480,339,642	275,826,071	296,251,945
28	Borrowings	6,750,000,000	7,000,000,000	5,500,000,000	6,750,000,000
29	TOTAL LIABILITIES	10,764,799,136	11,069,638,856	9,657,606,666	10,764,799,136
30	NET ASSETS/(LIABILITIES) (16 minus	8,663,520,327	8,728,621,515	8,533,551,250	8,663,520,327
					-
C.	SHAREHOLDERS FUND				
31	Paid up share capital	6,056,496,547	6,056,496,547	6,056,496,547	6,056,496,547
32	Preference share capital				-
33	Capital reserve				-
34	Retained earnings	2,439,473,000	2,213,609,023	2,332,349,000	2,439,473,000
35	Profit (Loss) Account	100,545,668	388,822,945	75,012,703	100,545,668
36	Other capital accounts	67,005,113	69,693,000	69,693,000.0	67,005,113
37	Minority Interest				-
38	TOTAL SHAREHOLDERS FUND	8,663,520,328	8,728,621,515	8,533,551,250	8,663,520,328
	TOTAL	19,428,319,464	19,798,260,371	18,191,157,916	19,428,319,464

D	SELECTED FINANCIAL CONDITION INDIC	%	%	%	%
i	Shareholders Funds to Total Assets	45	44	47.00	45
ii	Non performing Loans and Advances to	6	7.3	5.80	6
iii	Gross Loans and Advances to Total Dep	435	375	354.00	435
iv	Loans and Advances to Total Assets	79	64	71.00	79
v	Earning Assets to Total Assets	83	65	75.00	83
vi	Deposits Growth	23	24	6.00	23
vii	Assets growth	3	3	3.50	3

CASH FLOWS STATEMENT
FOR THE QUARTER ENDED 31 MARCH 2021
(Amounts in TZS)



Yetu Microfinance Bank PLC

Sno	Particular	31.03.2021	31.12.2020
		TZS	TZS
i	Cash Flow from Operating Activities		
	Net Income/(Loss)	100,545,668	388,822,945
	Adjustment for Non-Cash Items	-	-
	Impairment/Amortization	97,720,253	23,474,688
	Gain/Loss from Sale Fixed Assets	-	-
	Net change in Loans and Advances	-	-
	Net Change in Deposits	- 277,407,891	- 354,156,208
	Net Change in Short Term Negotiable Securities	-	-
	Net Change in Other Liabilities	-	-
	Net change in Other Assets	54,416,967	283,387,851
	Tax paid	-	- 37,500,000
	Others- Special Deposit	-	-
	Net Cash Provided(spent) In Operating Activities	- 24,725,003	- 309,695,801
ii	Cash Flow from Investing Activities		
	Divident received	-	-
	Purchase of Fixed Assets	- 58,996,144	- 187,493,751
	Proceed from sale of Fixed assets	-	-
	Purchase of Non-dealing Securities	-	-
	Proceed from sale of Non-dealing Securities	-	-
	Others(Fixed Deposit)	-	-
	Net Cash Provided(used) by Investing Activities	- 58,996,144	- 187,493,751
iii	Cash Flow from Financing Activities		
	Repayment of Long Term Debt	-	-
	Proceeds from Issuance of Long Term Debt	-	-
	Payment of Cash Dividends	49,436,103	89,356,219
	Net Change in other Borrowings	-	-
	Others (specify)	-	-
	Net Cash Provided(Used) by Financing Activities	49,436,103	89,356,219
iv	Cash and cash equivalents		
	Net Increase (Decrease) in Cash and Cash equivalents	- 34,285,044	- 407,833,334
	Cash and Cash Equivalents at the Beginning of the period	1,079,206,040	1,487,039,374
	Cash and Cash Equivalents at the End of the Quarter	1,044,920,997	1,079,206,040

YETU MICROFINANCE BANK PLC

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021

	31.03.2021	31.12.2020
1 INTEREST INCOME:	TZS	
3000001 - INTEREST-GROUP BUSINESS	190,410	93,495
3003001 - INTEREST SGL BUSINESS LOANS	821,854,366	1,196,941,008
3003002 - INTEREST - MAVUNO LOANS	5,053,441	6,159,064
31033000048 - INTEREST - MAVUNO LOANS PRODUCT		539,355
3003003 - INTEREST- BENKI JAMII LOANS	374,132	1,708,055
3003004 - INTEREST GROUP SALARIED LOANS	128,993	
3003005 - INTEREST - MIXED FARMING LOANS	12,601,429	
3003008 - INTEREST - VIP BUSINESS LOANS	18,784,302	22,587,221
3003010 - INTEREST - HOUSING LOANS	36,987,617	22,909,260
3003012 - INTEREST AFYA LOANS	758,160	
3003013 - INTEREST IN KIBINDO LOANS	3,655,064	5,901,332
3003014 - INTEREST INCOME AGRO ASSET LOANS	1,183,482	998,906
6 3003015 - INTEREST STAFF LOAN	12,829,649	13,372,303
3003020 - INTEREST RECEIVED ASSET FINANCING JIKOKOA	9,792,676	4,490,626
3003021 - INTEREST RECEIVED FARM INPUTS LOAN	204,614,607	112,235,171
3003022 - INTEREST RECEIVED JIKIMU LOAN	3,717,576	9,579,058
3003023 - INTEREST RECEIVABLE MAJI LOAN	5,804,358	12,574,351
3003024 - INTEREST RECEIVED ASSET FINANCING	6,302,413	
31033000051 - INTEREST E AND B CLUB	128,992.72	281,160
31033000052 - INTEREST MJASIRIMALI LOAN	12,601,429.34	5,096,337
	1,157,363,096	1,415,466,701

6.2 Fees and Commissions		
3001004 - COMMISSION RECEIVED ATM CARD FEES	6,525,000	6,580,000
3001001 - GROUP REGISTRATION FEES SGL	3,938,400	4,935,600
3001002 - LOAN PROCESSING COMMITMENT FEES	46,136,021	65,411,336
3001003 - LOAN INSURANCE FEES RISK MITIGATION FUND	46,551,408	64,762,370
3002007 - COMMISSION ON MOBILE BANKING	6,042,598	7,822,372
3002012 - COMMISSION RECEIVED ON VODA M PESA	291,957	539,375
3002014 - COMMISSION RECD TISS OR TRANSFERS	180,000	230,000
3003018 - COMMISSION YETU INSURANCE AGENCY	2,068,269	1,096,319
3003018 - COMMISSION RECEIVED BALANCE INQUIRY MOBILE	758,160	1,092,852
31033001012 - COMMISSION RECEIVED AIRTEL MONEY	276,661	
	112,768,473	152,470,225

6.4 Other Operating income

3001005 - CASH WITHDRAWAL CHARGES	4,765,500	5,926,500
3002002 - INTEREST RECEIVED TIME FIXED DEPOSIT	-	-
3002003 - DEFERRED INCOME	-	-
3002004 - OTHER INCOME	190,350,321	120,202,697
2017101 - ATM CHARGES YETU BANK	2,508,426	3,221,247
6 31033006002 - PENALTY INTREST INCOME ASSET FINANCING	247,793	159,887
31033006007 - PENALTY INTEREST INCOME FARM INPUT	3,360,029	5,159,114
31033006008 - PENALTY INTEREST INCOME GROUP BUSINESS LOAN	25,413	8,059
31033006009 - PENALTY INTEREST INCOME HOUSING LOAN	715,341	882,642
31033006010 - PENALTY INTEREST INCOME MAVUNO LOAN	425,526	246,459
31033006011 - PENALTY INTEREST INCOME MAJI LOAN	178,872	463,683
31033006012 - PENALTY INTEREST INCOME VIP	1,112,206	813,268
31033006013 - PENALTY INTEREST INCOME KIBINDO LOAN	233,016	458,143
31033006014 - PENALTY INTEREST INCOME STAFF LOAN	111,172	93,971
31033006015 - PENALTY INTEREST INCOME AGRO ASSET	77,353	16,178
31033006017 - PENALTY INTEREST INCOME JIKIMU LOAN	13,700	171,864
31033006026 - PENALTY INTEREST INCOME BENKI JAMII	156,862	688,949
31033006029 - PENALTY INTEREST INCOME MAVUNO LOAN PRODUCT		28,900
31033006030 - PENALTY INTEREST INCOME SGL BUSINESS LOAN	19,447,978	18,902,243
31033006031 - PENALTY INTEREST INCOME E AND B CLUB	13,728	4,214
31033006032 - PENALTY INTEREST INCOME MJASIRIMALI LOAN	283,372	70,922
	224,026,609	157,518,940